

Text (5)

BUSINESS CONSULTANT AGREEMENT

This agreement dated (9-11-2021), is made By and Between (Ericson Company for Electronics), whose address is (Liverpool, the United Kingdom), referred to hereafter as “Company”, AND (Mr. Peter Green), whose address is (Liverpool, the United Kingdom), referred to hereafter as “Consultant”.

1. Consultation Services: The Company hereby employs the consultant to perform the following services in accordance with the terms and conditions set forth in this agreement: the Consultant will consult with the officers and employees of the Company concerning matters relating to the management and organization of the company, their financial policies, the terms and conditions of employment, and generally any matter arising out of the business affairs of the company.

2. Terms of the agreement. This agreement will begin on 9/11/2021 and will end on 9/11/2022. Either party may cancel this agreement on thirty (30) days’ notice to the other party in writing, by certified mail or personal delivery.

3. Time Devoted by Consultant. It is anticipated the consultant will spend approximately (Eight Hours Daily) in fulfilling its obligations under this contract. The particular amount of time may vary from day to day or week to week. However, the consultant shall devote a minimum of (140 hours) per month to its duties in accordance with this agreement.

4. Place Where Services Will Be Rendered. The consultant will perform most services in accordance with this contract (At the Company’s Headquarters). In addition, the consultant will perform services on the telephone and at such other places as designated by the company to perform these services in accordance with this agreement.

5. Payment to Consultant. The consultant will be paid at the rate of \$3000 per month for work performed in accordance with this agreement. However, the consultant will be paid at least \$2500 per month regardless of the amount of time spent in accordance with this agreement. The consultant will submit an itemized statement setting forth the time spent and the services rendered, and the company will pay the consultant the amounts due as indicated by statements submitted by the consultant within ten (10) days of receipt.

6. Independent Contractor. Both the company and the consultant agree that the consultant will act as an independent contractor in the performance of its duties under this contract. Accordingly, the consultant shall be responsible for payment of all taxes including Federal, State and local taxes arising out of the consultant's activities in accordance with this contract, including by way of illustration but not limitation, Federal and State income tax, Social Security tax, Unemployment Insurance taxes, and any other taxes or business license fee as required.